## **Economic Policy Trends Assignment**

- 1. Research each of the following presidents' economic policy trends and what type of impact they had on the country's economy during their presidency.
  - Ronald Reagan
  - Bill Clinton
  - George H.W. Bush
  - Barrack Obama
- 2. Give at least 2 specific examples of laws, executive orders, judicial decisions, or other directive measures that occurred during each President's term to support the trend.
- 3. Prepare a presentation to portray your findings. Make sure you compare and contrast the differences in the trends during the different years in office. Use the following template to get started.

President	Years in Office	Examples of Laws	Executive Orders	Judicial Decisions	Other Directive Measures	Impact on Economy
Reagan	1981-1989	Economic Recovery Tax Act of 1981 Tax Reform Act of 1986 Immigration Reform and Control Act	Executive Order 12601: President's Commission on the HIV Epidemic Executive Order 12333: Strengthened management of US Intelligence Community Executive 12287: Decontrol of Crude Oil and Refined Petroleum Products	Texas v. Johnson: Burning of American flag was protected under the First Amendment as part of expressive activity. South Dakota v. Dole: Congress may attach reasonable conditions to funds disbursed to the states without violating the Tenth Amendment	National Security Study Directives Senior Interagency groups, members of the National Security Council Staff, or the Advisor to the President for National Security could call for a policy study on significant security issues under the Reagan administration's national security policy. National Security Decision President Reagan and Assistants to the President for National Security Affairs set forth official national security policy for guidance of defense, intelligence, and foreign policy establishments of U.S. government.	Introduced the economic philosophy that would come to be known as "Reaganomics", which promoted decreased social spending, tax cuts, deregulation of domestic markets, and increased military spending. Reagan was also responsible for proposing a policy that would reduce government spending domestically, reduce taxes for businesses, individuals, and investments, reduce the burden of regulations on business, and promote slower money growth in the economy. This was a four-point economic policy as part of Reaganomics.
Clinton	1993-2001	Omnibus Budget Reconciliation Act of 1993 Small Business Job Protection Act of 1996 Financial Services Modernization Act of 1999 NAFTA	Executive Order 12837: Deficit Control and Productivity Improvement in the Administration of the Federal Government Executive Order 12857: Budget Control Executive Order 12870: Trade Promotion Coordinating Committee	United States v. Virginia: Virginia violated the equal protection clause as a result of their failure to provide an education for females that was deemable as equal to that of their male counterparts at the Virginia Military Institute. This opened VMI to women. Boy Scouts of America v. Dale: Ruled that the Boy Scouts of America reserved the right under freedom of association rights to	Presidential Decision Directives Used by Clinton Administration to direct departments and agencies to undertake specific reviews and analyses Presidential Review Directives Used by Clinton Administration to direct departments and agencies to undertake specific reviews and analyses	The 1990s saw extensive economic growth and a general optimism and well-being in the United States. There was rapid technological development and rapid change after the end of the Cold War and as America approached the dawn of a new century and a new millennium. The economy under the Clinton administration prospered, with 22 million jobs created, high average economic

Bush	2001-2009	Economic Growth and Tax Relief Reconciliation Act of 2001 Internet Tax Nondiscrimination Act Job Creation and Worker Assistance Act of 2002 Farm Security and Rural Investment Act of 2002	Executive Order 13224: Terrorism Sanctions Regulations, Blocking Terrorist Property and disruption of Terrorist Assets; renewed every since signed Executive Order 13455: Establishing the President's Advisory Council on Financial Literacy	exclude those from the organization that could potentially undermine their values, including homosexuals. Bush's electoral victory can be attributed to this. Decision to stop recounting of Florida votes in 2000 Presidential Election, allowing George Bush to receive Florida electoral votes and win election Hamdan v. Rumsfield: Without Congressional authorization, the President did not have implied authority under Article II to authorized trials utilizing the process proposed at the time. Bush did not have constitutional authority in authorizing trials	National Security Presidential Directives Comprehensive National Cybersecurity Initiative (CNCI) Used to promulgate Presidential decisions on national security matters Homeland Security Presidential Directives Issued by President on matters pertaining to Homeland Security. Comprehensive National Cybersecurity Initiative (CNCI)	growth, incredibly low unemployment, significant increases in median family income, and continuous growth. Bush's economic impact is regarded as generally poor due to the recession that occurred in 2008 as a result of the Housing Bubble and several other factors. There was steady economic improvement after a brief recession at the beginning of the Bush Administration, but oil prices rose dramatically in 2007 and from there the economy went bust. However, one lasting positive impact is the Internet Tax Nondiscrimination Act, which continues to allow internet taxes to be non-extant due to federal law.
Obama	2009-2017	American Recovery and Reinvestment Act Patient Protection and Affordable Care Act Tax Relief, Unemployment Insurance Re- authorization, and Job Creation Act of 2010 American Taxpayer Relief Act of 2012	Executive Order 13492: Ordered Guantanamo detention facility to be shut down within one year and suspended proceedings of Guantanamo military commissions Executive Order 13519: Establishment of the Financial Fraud Enforcement Tax Force Executive Order 13531: National Commission on Fiscal Responsibility and Reform	by military commission of prisoners at Guantanamo Bay. Obergefell v. Hodges: Legalization of Gay Marriage in all fifty U.S. states as result of Supreme Court decision Fisher v. Texas: Challenge against use of race in college admissions decisions after white student, Abigail Fisher, is rejected from University of Texas Whole Woman's Health v. Hellerstedt: Constitutionality of anti-abortion provisions passed in Texas in 2013	Homeland Security Presidential Directives Issued by President on matters pertaining to Homeland Security Presidential Study Directives Obama administration utilized these directives to initiate policy review procedures	Barack Obama inherited an economy that was in financial ruin and started off his administration during the recession. While it is debatable just how effective his economic policies were, the Obama administration saw an \$787 billion Economic Stimulus Package, the end of the recession, the U.S. Auto Industry Bailout, and the Affordable Care Act, all very significant occurrences. For the most part, the Obama Administration impacted the economy by managing its recovery.

Sources:

https://www.reaganfoundation.org/ronald-reagan/the-presidency/economic-policy/ http://www.econlib.org/library/Enc1/Reaganomics.html https://www.vox.com/2016/4/14/11413352/clinton-economy-credit-90s http://www.utdailybeacon.com/clinton-economic-policy-breakdown/youtube 154604f6-a521-11e6-890c-1b59590a1d35.html https://www.nationalreview.com/2016/05/bill-clinton-hillary-clinton-economy-1990s-ronald-reagangeorge-h-w-bush/ https://www.wsj.com/articles/the-clinton-economy-the-lefts-ingratitude-1493766327 https://www.americanprogress.org/issues/economy/reports/2011/10/28/10405/power-ofprogressive-economics-the-clinton-years/

https://www.archives.gov/federal-register/executive-orders/reagan.html

https://www.archives.gov/federal-register/executive-orders/1993-clinton.html

https://ipfs.io/ipfs/QmXoypizjW3WknFiJnKLwHCnL72vedxjQkDDP1mXWo6uco/wiki/Economic\_polic y\_of\_the\_George\_W\_Bush\_administration.html

https://georgewbush-whitehouse.archives.gov/infocus/bushrecord/factsheets/taxrelief.html

https://www.thebalance.com/how-do-obama-and-bush-compare-on-their-economic-policies-3305622

https://www.thebalance.com/bush-administration-economic-policies-3305556

https://georgewbush-whitehouse.archives.gov/news/orders/

https://www.archives.gov/federal-register/executive-orders/wbush.html

https://www.thebalance.com/what-has-obama-done-11-major-accomplishments-3306158

https://www.newyorker.com/news/john-cassidy/obamas-economic-record-an-assessment

https://www.archives.gov/federal-register/executive-orders/obama.html

https://obamawhitehouse.archives.gov/briefing-room/presidential-actions/executive-orders